



CFE Connect June 2025

CFE Connect provides our readers with monthly updates on European and international tax policy developments, CFE's technical work and engagement with key stakeholders. Read on to stay informed about CFE's latest activities & events!

CFE CONNECT

POLICY ENGAGEMENT



CFE Tax Advisers Europe engaged with numerous key stakeholders in June:

✦ Input on EU Simplification Agenda

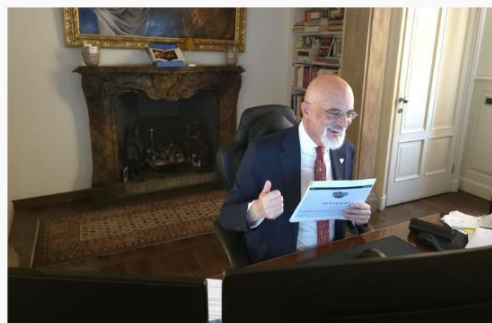
On 4 June, CFE held a bilateral meeting with DG TAXUD officials to provide input on EU simplification proposals relating to the Directive on Administrative Cooperation and Direct Tax Directives. Discussions focused on reducing administrative burdens while ensuring effective information exchange and enforcement.

✦ Input on OECD BEPS Project Evaluation

On 12 June, CFE was contacted by the OECD/G20 Inclusive Framework seeking stakeholder insights for its upcoming report to the G20 evaluating the economic and behavioural impacts of the BEPS Project. CFE is preparing a response drawing on members' experiences and data insights.

✦ Global Tax Advisers Platform Meetings

On 12 and 27 June, CFE hosted online meetings of the Global Tax Advisers Platform (GTAP) – a collaboration between CFE Tax Advisers Europe, AOTCA (Asia-Oceania Tax Consultants' Association), and WAUTI (West African Union of Tax Institutes) representing over 700,000 tax advisers globally – to coordinate input into the OECD BEPS evaluation consultation.



✦ TPS Conference 2025 Mongolia

From 23 to 27 June, international tax professionals gathered in Ulaanbaatar, Mongolia, for a week of training, knowledge sharing, and digital transformation dialogue in Specialized Tax Advisory Services. On 27 June, CFE President Piergiorgio Valente delivered a keynote at TPS Conference 2025 on global tax developments and the future of tax advisory.

✦ VAT Management Summit London

From 5 to 7 June, Aleksandra Heinzer, CFE Representative to the EU VAT Expert Group, attended Uniglobal's 7th Annual VAT Management Summit in London. The event explored VAT compliance, digital transformation, e-invoicing adoption, AI in fraud prevention, and the evolving landscape of green taxation, with global experts sharing strategic insights and practical case studies.



CFE CONNECT

TAX POLICY DEVELOPMENTS

CFE's Tax Top5 KEY TAX NEWS OF THE WEEK

Key Global & EU Tax Developments

✦ Global Minimum Tax Uncertainty After G7 Statement

The G7 announced an agreement exempting US multinationals from the OECD Pillar Two Income Inclusion Rule and Undertaxed Profits Rule, recognising existing US minimum tax provisions. Critics warn it undermines the global minimum tax accord. The OECD notes any changes require approval from the IF.

✦ EU Annual Taxation Report Highlights Challenges & Reform Needs

The EU's 2025 Annual Taxation Report shows tax revenues fell to 39% of GDP in 2023, driven by reduced environmental and property tax. It calls for enhanced administration, digitalisation, and fairer taxation of high-net-worth individuals.

✦ OECD Publishes Tax Administration Digitalisation Report

The report highlights widespread adoption of digital IDs, AI risk detection tools, and pre-filled tax returns across jurisdictions. Nearly 80% of tax administrations now have formal digital transformation strategies.

✦ BEPS Action 14 Peer Reviews Confirm Progress

The OECD released 36 new peer review reports on Mutual Agreement Procedures (MAP) under BEPS Action 14, confirming improved dispute resolution timelines and treaty alignment. Jurisdictions including Belgium, Canada, Croatia, Estonia, Liechtenstein, and the UK completed full reviews, while 30 others underwent simplified assessments to enhance cross-border tax certainty.

✦ EU Parliament FISC Hearings

On 3 June, CFE attended the European Parliament's FISC Subcommittee Workshop on "The taxation of the EU's financial sector." On 25 June, CFE also attended a FISC Subcommittee meeting featuring a joint public hearing with the SEDE Committee on taxation aspects of the European Defence Union.

✦ EU Council Advances Customs Framework Reform

The EU Council agreed on a partial mandate to modernise customs, creating a central EU Customs Authority and data hub to streamline declarations and risk. Trusted traders will benefit from simplified processes under the reform, aimed at strengthening Single Market security while reducing business burdens.

✦ EU Adopts New Clean Industry State Aid Framework

The Commission adopted the Clean Industrial Deal State Aid Framework, enabling targeted aid to support renewables, industrial decarbonisation, and clean tech deployment. Measures include temporary electricity price relief, tax incentives for clean investments, and flexible funding mechanisms to ensure competitiveness while achieving climate goals.

CFE CONNECT

AUTUMN MEETINGS & CONFERENCE



SAVE THE DATE

CFE TAX SYMPOSIUM & TECHNICAL MEETINGS

Ghent, Belgium
17–19 September 2025

Bringing together Europe's tax leaders
for policy innovation and collaboration.




 **CFE Tax Symposium 2025 & Technical & Governance Meetings | 17–19 September, Ghent** 

CFE will hold its Autumn Technical and Governance Meetings alongside the 2025 CFE Tax Symposium in Ghent, Belgium from 17 to 19 September 2025.

CFE's 2025 Tax Symposium on *"Taxation in Transition: Compliance, Rights & Innovation in a High-Data World"* will examine the practical impact of EU corporate tax modernisation, the OECD/EU Pillar Two (GloBE) regime and the latest DAC reforms.

The Autumn technical and governance meetings will feature:

- Executive Board and General Assembly meetings;
- Sessions of all the CFE technical committees (Fiscal, Professional Affairs, Tax Technology, New Tax Professionals)

 Further details and registration information is available on the CFE website.

TECHNICAL PUBLICATIONS

CFE Opinion Statement Calling for Pause of EU Minimum Tax Directive

CFE has issued an Opinion Statement calling for a temporary pause in the application of the extra-territorial rules contained in the EU Minimum Tax Directive, specifically the IIR and UTPR. It highlights that uneven global implementation risks undermining Single Market competitiveness and the coherence of the global minimum tax system.

CFE in the Statement urges the EU to use the legal mechanism under Article 32 of the Directive to suspend IIR and UTPR application temporarily, while preserving Qualified Domestic Minimum Top-Up Taxes (QDMTTs) and facilitating multilateral dialogue to develop a more balanced, administratively workable framework.

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